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Voluntary Public

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Taiwan

Post: Taipei

October 12 update on the 2012 U.S. Rice CSQ Tender

Report Categories:

Grain and Feed

Approved By:

Jeffrey Hesse, Agricultural Section Chief

Prepared By:

Chiou Mey Perng, Agricultural Specialist

Report Highlights:

On October 12, 2012, Taiwan awarded and contracted for 12,000 MT of the 2012 U.S. rice CSQ normal tender. There were two successful bidders for 6,000 MT each at NT\$22,499/MT or \$764/MT for January-April 2013 delivery. As of this date, Taiwan has awarded a total of 34,600 MT of the 2012 U.S. rice CSQ for a 54% completion rate. The next tender for 20,834 MT of the 2012 U.S.-origin medium/short grain brown rice CSQ is anticipated in early November. The remaining 9,200 MT of the 2012 U.S. rice CSQ will be completed by the end of 2012.

October 12 Update on Taiwan's Implementation of the 2012 Rice CSQ Tender under Normal Scheme:

GF4-101-109 for 12,834 MT of U.S.-Origin Medium/Short Grain Brown Rice for January-April 2013 Delivery: On October 12, 2012, Taiwan successfully awarded and contracted for 12,000 MT with two U.S. rice suppliers for 6,000 MT each at the same price of NT\$22,499/MT or \$764/MT for January-April delivery to designated COA warehouses.

The remaining 834 MT will be rolled over to the next U.S. rice tender. That tender for 20,834 MT of the 2012 U.S CSQ is expected to take place in early November. The remaining 9,200 MT of the 2012 U.S. rice CSQ will be scheduled for completion by the end of 2012.

GF4-101-110 for 6,134 MT of Australia-Origin Medium/Short Grain Brown Rice for January-April 2013 Delivery: On October 12, Taiwan also awarded and contracted for the entire 6,134 MT to one Australian rice supplier at NT\$22,990/MT or \$781/MT. As a result, the 2012 Australian rice CSQ tender is 100% completed.

Table 1 - Allotments and Tender Results of Taiwan's 2012 Rice Country Specific Quota (CSQ) for Public Sector Imports in Metric Tons on a Brown Rice Basis (tender completion dates are in parentheses)

Country	SBS Tender		Normal Tender	Total Rice CSQ allotment
	1 st Tranche for delivery by 12/31/2012	2 nd Tranche for delivery by 4/30/2013		
Egypt	0	2,500 (08/10/2012)	0	2,500
Thailand	5,000 (12/21/2011)	3,300 (08/10/2012)	0	8,300
Australia	3,500 (01/15/2011)	3,000 (08/22/2012)	12,134 (6,000 tons completed 08/22/2012; 6,134 tons completed 10/12/2012)	18,634
USA	12,000 (12/21/2011)	10,600 (08/10/2012)	42,034 (12,000 tons completed 10/12/2012)	64,634
Subtotal	20,500 (completed)	19,400 (completed)	54,168	94,068
Source: Taiwan's Council of Agriculture				

Exchange rate is \$1 to NT\$29.43 as of 10/12/2012

Ref: TW12032 - the 2nd Tranche Rice CSQ SBS Tender Results

